

LOUGHEED HIGHWAY

VANCOUVER, BC



MIXED-EMPLOYMENT DEVELOPMENT OPPORTUNITY

THE **OPPORTUNITY**

On behalf of Gizella Pastry ULC (the "Vendor"), JLL (the "Advisor") is pleased to present the opportunity to acquire a 100% freehold interest in 3432 Lougheed Highway, Vancouver. The offering encompasses approximately 50,921 square feet (SF) of land with frontage along Lougheed Highway.

This transit-oriented development opportunity provides developers and owner-occupiers with a site with up to 152,763 SF development density under the existing I-2 zoning and up to 280,065 SF under the proposed new area plan. Located just 350 meters to the west, the Rupert Millennium Line SkyTrain Station provides convenient access to Downtown Vancouver and many other prominent nodes within Metro Vancouver. Broadway Tech Centre, an award-winning 17-acre office campus is located just 800 meters to the east.

ZONING & LAND USE

The new draft Rupert and Renfrew Station Area Plan (subject to city council approval) designates the property as a Campus Mixed-Employment area permitting Industrial, institutional, office, cultural, retail/service, and recreational (fitness centres only) uses.

The maximum proposed density is proposed as 5.5 FSR and up to 30 storeys or 426 feet.



PROPERTY DETAILS

Civic Address

3432 Lougheed Highway, Vancouver

PID(s)

007-571-801

Legal

LOT B, BLOCK 1, PLAN VAP21250, DIS-TRICT LOT THSL, NEW WESTMINSTER LAND DISTRICT, EXCEPT PLAN VAP21250,

SE 1/4 OF NE 1/4 OF SEC 38

Zoning

I-2 industrial

Site Area

Description

50,921 square feet

Maximum

152,763 square feet existing zoning

Buildable Area

280,065 square feet proposed zoning

Frontage

220' of frontage along Lougheed Highway

Asking Price

\$9,900,000





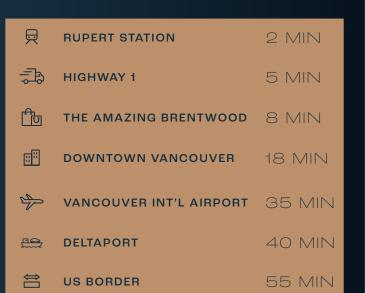






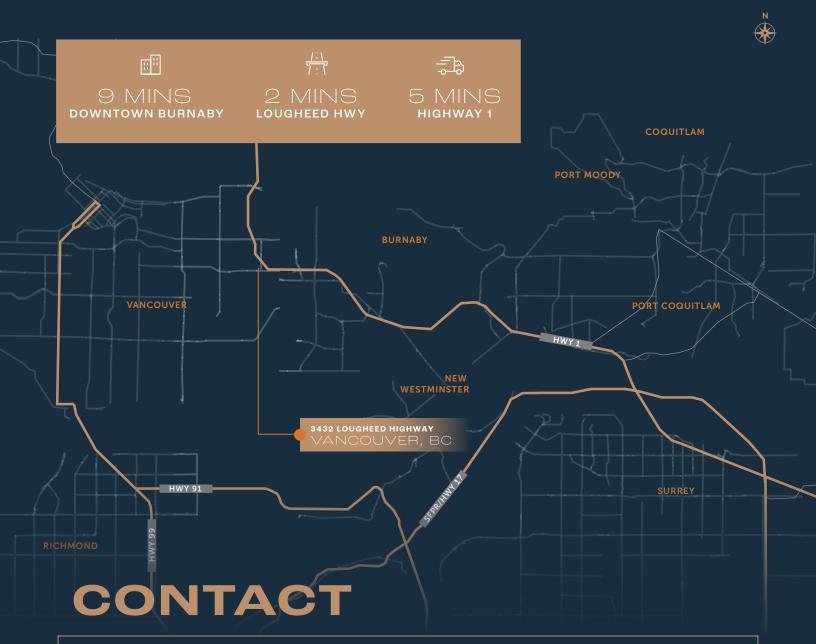






THE LOCATION

This high-exposure property is located on Lougheed Highway with convenient access to the Trans-Canada Highway (Highway 1). Nearby amenities include Brentwood Town Centre, Cactus Club, Whole Foods, Costco, Canadian Tire, Grand Villa Casino Hotel, Walmart, The Home Depot, and many more.



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